



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

April 2015

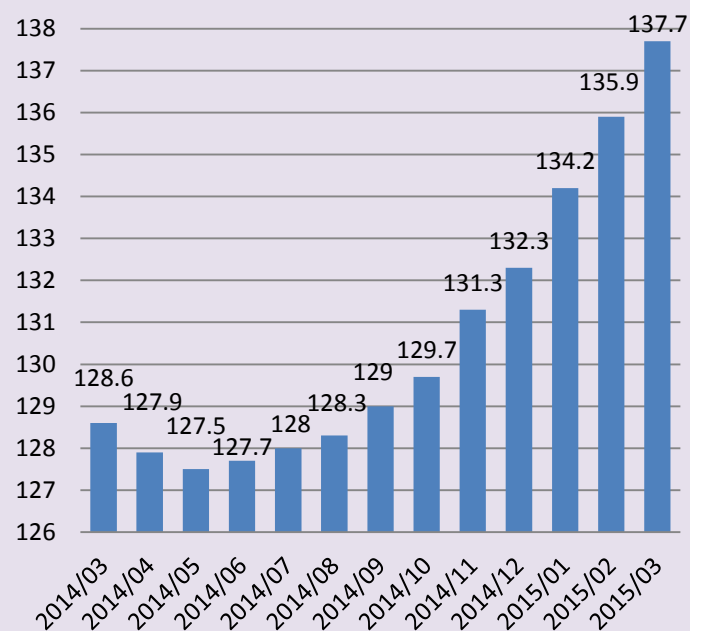
IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County decreased to 5.1 percent in the month of March. (See page 2)
- The number of Existing Single Family Homes Sales increased by 7.0 percent in March compared to a year ago, while the number of Existing Attached Home Sales increased by 9.6 percent in March compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales decreased to 44 days in March, while the average days for Existing Attached Home Sales decreased to 42 days in March. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 6.0 percent in March compared to a year ago, while the Median Price of Existing Attached Home increased by 14.4 percent in March compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular decreased by 14.0 percent in March compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 30.9 percent in March compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

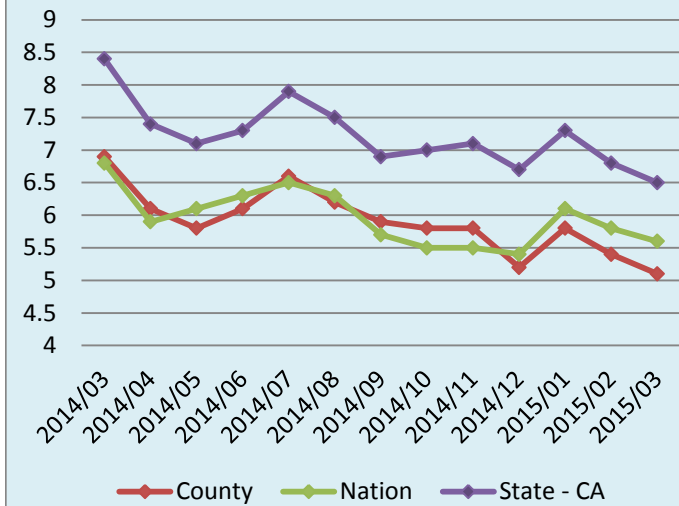
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 1.3 percent in March. It was the third straight strong gain for the USD Index and the third month in a row where all six components were positive. Initial claims for unemployment insurance, help wanted advertising, and building permits led the way with sharp gains, while consumer confidence, local stock prices, and the outlook for the national economy were up more modestly. This increase was the tenth advance in a row for the USD Index, and the gains have been large in four of the last five months. This signals strong growth in the local economy through the rest of the year and into early 2016 at the least.

March 2014 - March 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

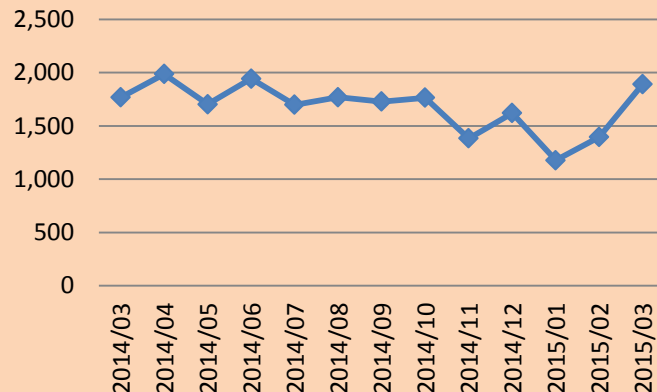
Employment

The unemployment rate in San Diego County decreased to 5.1 percent in March from 5.4 percent in February. The County's unemployment rate is below the 6.9 percent rate recorded March of last year.

The seasonally unadjusted March unemployment rate in the State of California decreased to 6.5 percent from 6.8 percent in February. The State's unemployment rate is below the 8.4 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate decreased to 5.6 percent in March from 5.8 percent in February.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



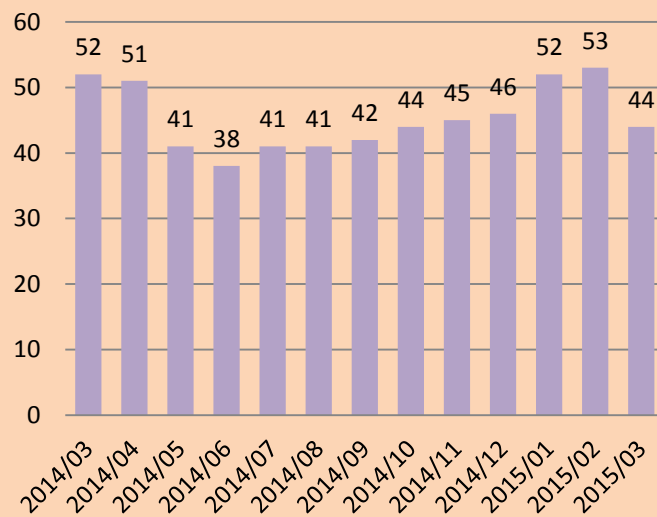
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In March, 1,890 homes were sold in San Diego County, an increase of 7.0 percent from the 1,767 homes sold in March 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

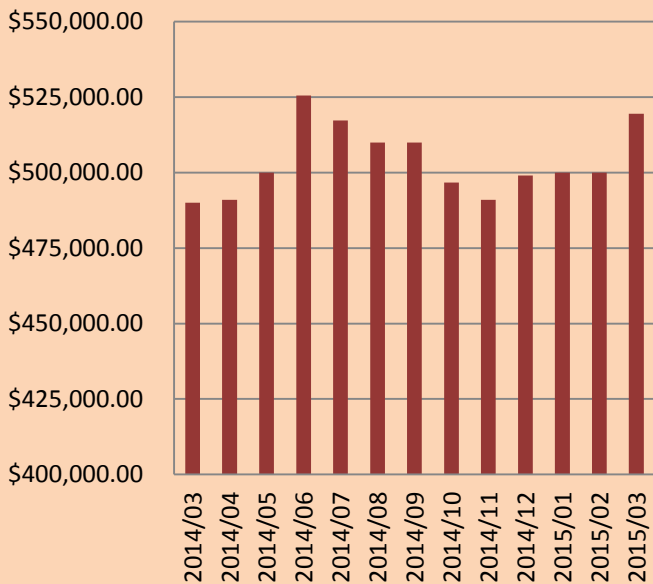


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in March were on the market for 44 days, 8 days faster than the 52-day average in March 2014.

County of San Diego Median Price of Existing Single Family Home

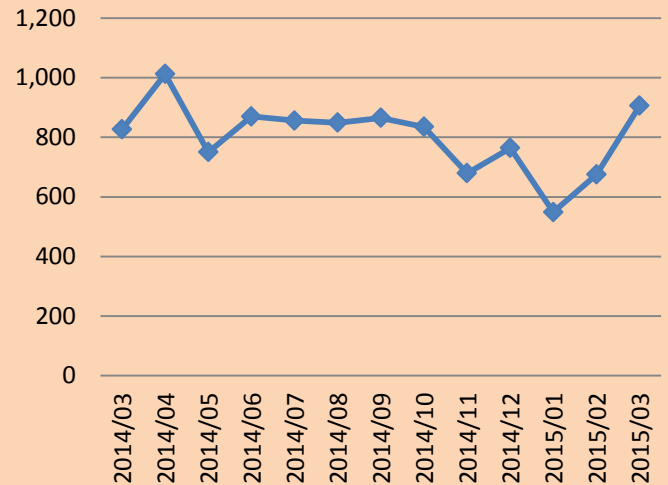


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In March, the Median Price of a Detached Single Family Home in San Diego County was \$519,540, an increase of 6.0 percent from the March 2014 median price of \$490,000. It increased by 3.9% compared to the prior month (February 2015) amount of \$500,000. Compared to the annual 2014 average median price of \$497,962, the March price increased 4.3%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

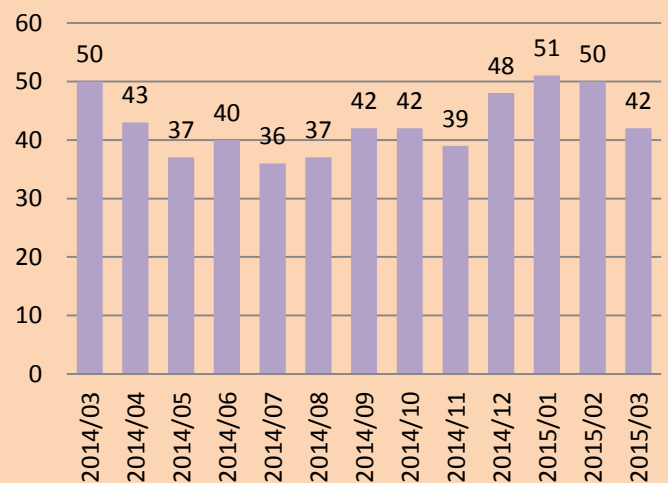


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In March, 906 homes were sold in San Diego County, an increase of 9.6 percent from the 827 homes sold in March 2014.

County of San Diego Average number of Days on Market - Existing Attached Home Sales

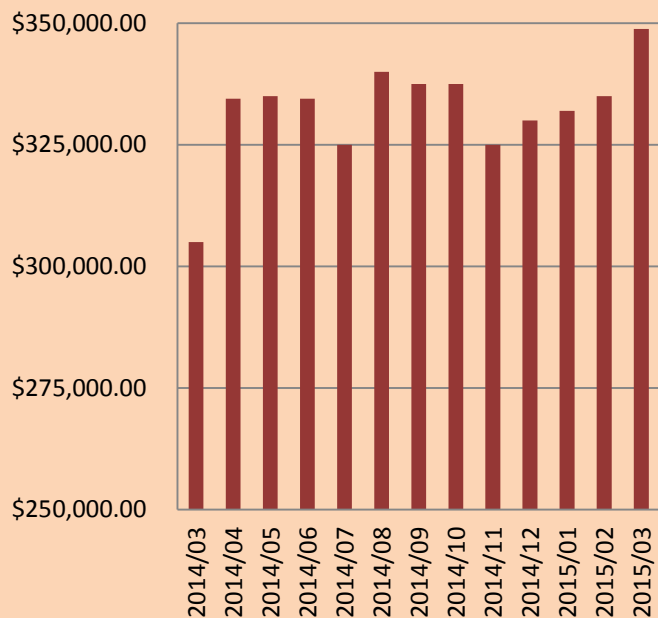


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in March were on the market for 42 days, 8 days faster than the 52-day average in March 2014.

County of San Diego Median Price of Existing Attached Home

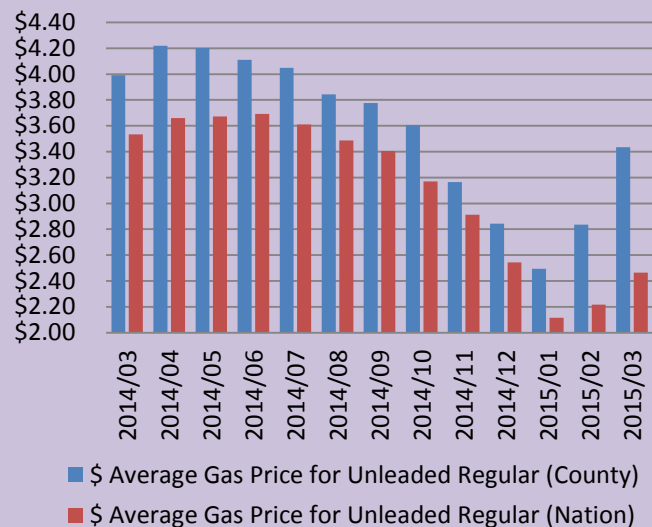


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In March, the Median Price of Attached Family Homes in San Diego County was \$348,825, an increase of 14.4 percent from the March 2014 median price of \$305,000. It increased compared to the prior month (February 2015) amount of \$335,000. Compared to the annual 2014 average median price of \$325,742, the March price increased 7.1%.

Average Gas Price for Unleaded Regular - March 2014 - March 2015



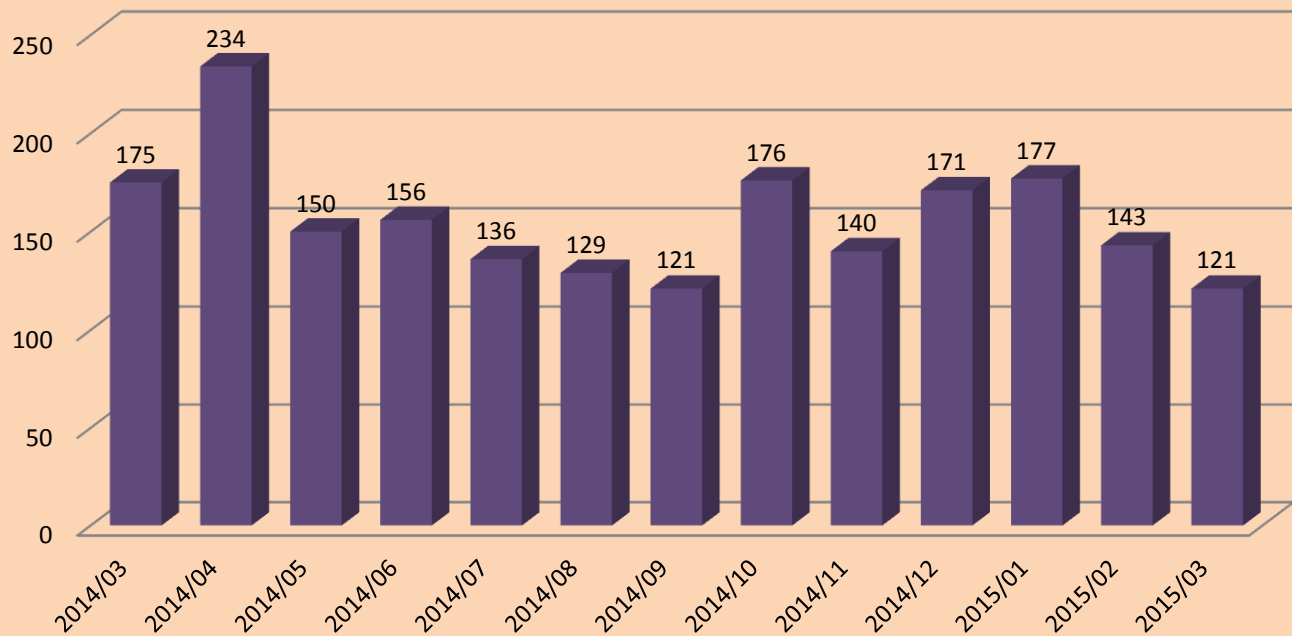
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 20.8 percent higher in March (\$3.43) from February (\$2.84) and it's 14.0 percent lower compared to March 2014 (\$3.99).

The US average gas price per gallon for unleaded regular was 10.8 percent higher in March (\$2.46) from February (\$2.22) and it's 30.3 percent lower compared to March 2014 (\$3.53).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of March was 121, a decrease of 30.9 percent from the 175 foreclosures during March 2014.